

<b>Central City</b>	<b>Fiscal Year July 1, 2021 - June 30, 2022</b>	<b>57-541</b>
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The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

<b>Meeting Date:</b>	<b>Meeting Time:</b>	<b>Meeting Location:</b>
2/10/2021	7:00 p.m.	Falcon Civic Center, 137 4th Street N, Central City, IA

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy.

After adoption of the proposed tax levy, the Council will publish notice and hold a hearing on the proposed city budget.

<b>City Web Site (if available):</b>		<b>City Telephone Number:</b>		
www.centralcityia.gov		319-438-1713		
<b>Iowa Department of Management</b>	<b>Current Year Certified Property Tax</b>	<b>Budget Year Effective Property Tax</b>	<b>Budget Year Proposed Maximum Property Tax</b>	<b>Annual % CHG</b>
	<b>2020/2021</b>	<b>2021/2022**</b>	<b>2021/2022</b>	<b>% CHG</b>
Regular Taxable Valuation	1 43,301,920	49,824,969	49,824,969	
Tax Levies:				
Regular General	2 \$350,746	\$350,746	\$403,582	
Contract for Use of Bridge	3 \$0	\$0		
Opr & Maint Publicly Owned Transit	4 \$0	\$0		
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	5 \$0	\$0		
Opr & Maint of City-Owned Civic Center	6 \$5,846	\$5,846	\$6,726	
Planning a Sanitary Disposal Project	7 \$0	\$0		
Liability, Property & Self-Insurance Costs	8 \$18,100	\$18,100	\$20,000	
Support of Local Emer. Mgmt. Commission	9 \$0	\$0		
Emergency	10 \$0	\$0		
Police & Fire Retirement	11 \$0	\$0		
FICA & IPERS	12 \$40,627	\$40,627	\$41,577	
Other Employee Benefits	13 \$30,451	\$30,451	\$33,668	
<b>*Total 384.15A Maximum Tax Levy</b>	14 \$445,770	\$445,770	\$505,553	<b>13.41%</b>
<b>Calculated 384.15A Maximum Tax Rate</b>	15 \$10.29446	\$8.94672	\$0.00000	

Explanation of significant increases in the budget:

Liability & Property Insurance and FICA, IPERS & Other Employee Benefit cost increases.

If applicable, the above notice also available online at:

Central City Facebook and Nextdoor

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year